

## Particulars

### About Your Organisation

#### 1.1 Name of your organization

Standard Chartered Bank

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#### 1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
  - Palm Oil Processors and/or Traders
  - Consumer Goods Manufacturers
  - Retailers
  - Banks and Investors
  - Social or Development Organisations (Non Governmental Organisations)
  - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
  - Affiliate Members
  - Supply Chain Associate
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#### 1.3 Membership number

5-0004-06-000-00

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#### 1.4 Membership category

Ordinary

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#### 1.5 Membership sector

Banks and Investors

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## Banks and Investors

### Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

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### Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

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2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

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### Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

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**3.2 Which sectors does your palm oil policy cover?**

- Growers
- Traders
- Processors

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**3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?**

Yes

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**3.4 Do you have a policy that require all your palm oil customers to be RSPO members?**

Yes

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**3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?**

Yes

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**3.6 When do you expect to require grower customers to be 100% RSPO certified?**

2023

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**3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?**

2023

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**3.8 In which countries/regions that your organisation operates, do the above commitments cover?**

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

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**3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?**

At Standard Chartered we believe in working with our clients to help them achieve higher standards of sustainable development. Our Relationship Managers supported by our environmental and social specialists and independent consultants as required, will agree a time bound action plan to achieve compliance with the bank's requirements, including membership and certification under RSPO and we will then monitor progress towards achieving this. Where a client is not able or willing to comply with our requirements, we will not be able to continue the relationship.

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**3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?**

Yes

**3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?**

SCB's new position statement on palm oil was released in August 2017 and required the bank to engage with every existing palm oil client to discuss new compliance requirements and actions that would be required to achieve the ultimate goal of only growing, processing or trading only RSPO certified palm oil.

**Actions for Next Reporting Period****4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

SCB will continue to apply the bank's palm oil position statements requirements to all existing and new clients and maintain ongoing dialogue with our clients who are on the journey towards full sustainability through implementation of their time bound plan to achieve 100% certification of palm oil. We will also continue to engage with our peers to promote use of CSPO and take part in relevant forums and initiatives aligned with these goals. We continue to participate in delivering the objectives of the BEI Soft Commodities Compact, including developing ways to encourage the trade of sustainably produced palm oil.

**Reasons for Non-Disclosure of Information****5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints  
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)  
  
Related link: [av.sc.com/corp-en/Climate-Change-and-Energy.pdf](http://av.sc.com/corp-en/Climate-Change-and-Energy.pdf)
- Land Use Rights  
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)  
  
Related link: <https://av.sc.com/corp-en/content/docs/palm-oil-position-statement.pdf>
- Ethical conduct and human rights  
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)  
  
Related link: <https://av.sc.com/corp-en/Human-Rights.pdf>
- Labour rights  
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)  
  
Related link: <https://thebridge.zone1.scb.net/community/functions/diversity-inclusion>
- Stakeholder engagement  
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)  
  
Related link: <https://av.sc.com/corp-en/content/docs/2017-sustainability-summary.pdf>
- None of the above

**6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?**

SCB references RSPO guidelines for information around best practice.

**Uploaded files:**

No files were uploaded

**GHG Footprint**

**7.1 Are you currently reporting any GHG footprint?**

Yes

**Uploaded files:**

[F-GHG\\_assessment.pdf](#)

**Link to Website**

<https://av.sc.com/corp-en/content/docs/2017-sustainability-summary.pdf>

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No

**Please explain why**

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## Support Smallholders

**8.1 Are you currently supporting any independent smallholder groups?**

No

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**8.2 Do you have any future plans to support independent smallholders?**

No

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## Challenges

### **1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?**

Clients in certain markets have expressed views that it is not economically viable for them to pursue 100% certified oil and have declined to pursue RSPO membership. Despite engagement by SCB relationship managers and environmental and social specialists, in certain cases SCB will be required to end the relationships due to misalignment with our palm oil position statement. In other cases, where clients have been materially misaligned with our position statements they have agreed to work with independent specialists to implement action plans to work towards 100% CSPO.

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### **2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)**

SCB is open to working with a variety of stakeholders to promote the vision of RSPO to transform markets. This includes to engaging with peer and local banks to promote sustainability principles and taking part in the FITF, the principles and criteria taskforce and the complaints committee.

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### **3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)**

- Uploaded files:

- [2017-sustainability-summary.pdf](#)

**Link:** <https://av.sc.com/corp-en/content/docs/2017-sustainability-summary.pdf>

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